

# Warren Buffett ed il lunedì nero di Wall Street

Scritto il **agosto 24, 2015** by **Warren Buffett Italia**



Mentre scrivo i mercati finanziari mondiali sono nel pieno delle vendite, l'indice della Borsa cinese ha registrato un bel -8,49%, Milano perde un -2,15%, Parigi -2,24%, Londra -2,42%, Berlino -2,31% e Wall Street con l'indice S&P 500 è sotto del -4,27% rispetto ai valori di inizio 2015.

Insomma brutte giornate per gli investitori ed gli operatori del settore e si preannuncia una settimana di fuoco su tutti i mercati finanziari mondiali. Vediamo come **Warren Buffett**, il terzo uomo più ricco del mondo, si è comportato in occasione di grandi crolli sui mercati borsistici.

Anche nel passato ci sono stati brutti periodi, alcuni sono durati per anni come nella crisi del 29' che ha aperto un periodo di borsa negativo che è durato sino alla fine della seconda guerra mondiale.

Nel **1987**, dopo quasi un decennio di grande euforia sui mercati finanziari, si è registrato il più grande crollo borsistico di sempre: il lunedì del 19 ottobre 1987 la borsa americana bruciò in un solo giorno svariati miliardi di dollari registrando un **-22,62%**,

"All the News  
That's Fit to Print"

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## Late Edition

New York, cloudy, high 64.1; Tonight, cloudy, showers likely. Low 53.2. Tomorrow, showers ending. High 58.43. Yesterday: High 64, low 48. Details on page B6.

## STOCKS PLUNGE 508 POINTS, A DROP OF 22.6%; 604 MILLION VOLUME NEARLY DOUBLES RECORD

### U.S. Ships Shell Iran Installation In Gulf Reprisal

### Offshore Target Treated a Base for Gunboats

By STEVEN V. ROBERTS

Special to The New York Times  
WASHINGTON, Oct. 26.—The United States naval forces took back to Iran today after attacks on American-registered vessels and other Persian Gulf shipping by shelling two connected offshore oil platforms. American officials said there was a base for Iranian gunboats.

A few hours later, a naval commando detachment boarded a third platform five miles away and destroyed radar and communications equipment, Pentagon officials said.

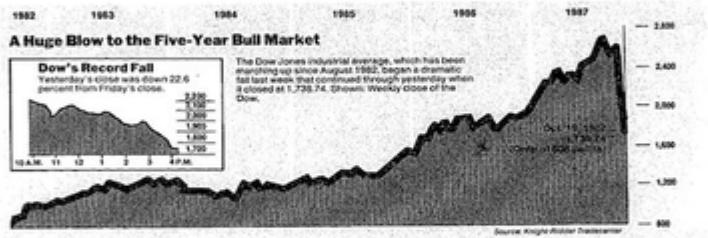
No American casualties were reported in the attack, which occurred 125 miles off the coast of Iran about 2 P.M. CTAM, Eastern daylight time.

#### A 30-Minute Warning

American officials said the attacking force had given the Iranian military 30 minutes to leave the three platforms a 20-minute warning before four destroyers, stationed about three miles away, began shelling the platforms.

At the United Nations, an Iranian delegate said "several innocent people" had been killed in the attack, but gave no details.

With the bombardment, the Administration intended to send a message to Iran: "The United States had chosen to



### Does 1987 Equal 1929?

By ERIC GEELMAN

As stock prices soared this year, a chorus of pessimists warned that 1987 would repeat 1929, when a stock market crash helped to trigger the Great Depression. Yesterday, after a plunge reminiscent of 1929, the pressing question was whether the aftershocks of the market's initial devastation would be as bad as the nation.

The quick answer, many economists say, is no. The huge losses on Wall Street constitute a substantial blow to the economy, but they do not appear to have triggered another round of financial panic as they did in the 1920's. Trade relations are strained with protectionist sentiment growing.

But today's economy is better equipped to handle financial shocks. "I don't see this decline in the stock mar-



### WORLDWIDE IMPACT

#### Frenzied Trading Raises Fears of Recession — Tape 2 Hours Late

By LAWRENCE J. DE MARIA

Stock market prices plunged in a nationwide panic yesterday, giving Wall Street its worst day in history and raising fears of a recession.

The Dow Jones industrial average, considered a benchmark of the market's health, plummeted a record 508 points, to 1,738.74, based on preliminary figures. The 1929 record decline was the worst since World War I and far greater than the 12.82 percent drop in 1928. On Friday, the Dow's new day's 11.7 percent decline preceded the Great Depression.

Since hitting a record 2,722.43 on Aug. 26, the Dow has lost an average 1,690 points, or 36 percent, putting the blue-chip indicator 137.5 points below the record set in 1929. Since the start of Friday's plunge of 108.35 points, the Dow has fallen more than 21 percent in the last two sessions.

#### Unprecedented Trading

Yesterday's frenzied trading on the nation's stock exchanges filled volumes to unheard-of levels. On the New York Stock Exchange, 604 million shares changed hands, almost double the previous record of 338.5 million shares set just last Friday.

Analysts said the volume reflected reports of brokers' trades on the New York

**Warren Buffett** perse in un solo giorno 346,7 milioni di \$ (pari ad attuali 728,3 milioni di \$), in una sola giornata di scambi di Borsa, l'Oracolo di Omaha vedeva andare in fumo circa il 18,51% del suo patrimonio.

### The Crash's Biggest Losers

LOSER	COMPANY	LOSS in millions
Sam Walton family	Wal-Mart Stores	\$1,751.9
Leslie Wexner	Limited	\$1,451.1
David Packard	Hewlett-Packard	\$875.5
Donald Fisher family	Gap	\$756.5
Ted Arison	Carnival Cruise Lines	\$718.2
Edgar & Charles Bronfman	Seagram	\$703.2
Rupert Murdoch	News Corp.	\$617.6
Ewing Kauffman	Marion Laboratories	\$484.7
August Busch Jr. family	Anheuser-Busch	\$471.7
William Hewlett	Hewlett-Packard	\$449.8
Milton Petrie	Petrie Stores	\$422.1
Joan Kroc	McDonald's	\$358.3
Warren Buffett	Berkshire Hathaway	\$346.7
John Dorrance Jr.	Campbell Soup	\$269.0
William Gates III	Microsoft	\$254.6

pecialists were quietly advised that they could, when absolutely necessary, bend the rules that normally govern their trading. The message, in fact, was "Do what you have to do to stay solvent."

The NYSE specialists shined in

**Proprietors who held on to their company stock were hard hit in the market slide. Retailers took big losses.**

Insomma per Warren Buffett non fu certo un bel periodo, perdere gran parte dei propri soldi in un solo giorno, come reagì a questo duro colpo?

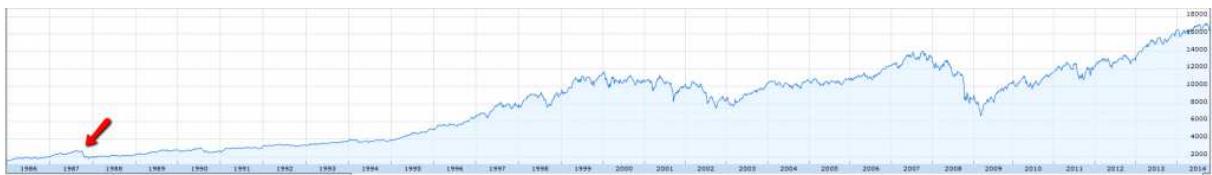
Al termine di ogni anno, **Warren Buffett** pubblica un resoconto sull'attività d'investimento e gestione della sua società la **Berkshire Hathaway**, questa pubblicazione è chiamata “*Lettera agli azionisti*” ed è scaricabile online sul sito web di **Berkshire**. Mi sono chiesto, cosa avrà scritto il mitico Warren proprio sul grande crash del 1987?

“ ”  
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Niente.

Cosa?? **Warren Buffett**, il più grande investitore di sempre, che vive di finanza da quando aveva 11 anni, non scrive niente sul più grande crash registrato da Wall Street in un solo giorno?

La risposta è qui:



**Warren Buffett** aveva ragione, se rapportiamo il grande crash del 1987 sul lungo periodo del Dow Jones, il lunedì nero non è che una piccola flessione su una curva che crescerà e di molto.

Warren Buffett investe da sempre con un'ottica di lungo termine, infatti sfrutterà proprio quella crisi finanziaria determinata dal lunedì nero di Wall Street per ampliare le sue posizioni in Coca Cola, registrando performance a quattro cifre +1.559%.

E' famosa la citazione di **Warren Buffett**:

“*Siate timorosi quando gli altri sono avidi. Siate avidi quando gli altri sono timorosi*”



Buona settimana e buon investimento!

*Antonio*

*PS: Warren Buffett è molto famoso anche per le sue celebri citazioni, qui su [Amazon](#) puoi scaricare un breve ebook che ne raccoglie le migliori!*